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### BIWEEKLY REPORT

## SINO-SOVIET BLOC ECONOMIC ACTIVITIES IN UNDERDEVELOPED AREAS

EIC WGR 1/197 26 August 1963

PREPARED BY THE WORKING GROUP
ON SINO-SOVIET BLOC ECONOMIC ACTIVITIES
IN UNDERDEVELOPED AREAS

ECONOMIC INTELLIGENCE COMMITTEE

SECRET

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#### Summary of Events 9-22 August 1963

In recent months the Bloc has met with a number of difficulties in its continuing probes of Brazil's interest in Bloc offers of trade and aid. The European Satellites have been particularly active in the assistance field, whereas the USSR has concentrated its efforts on trade relations.

A Sino-Somali economic and technical cooperation agreement was signed on 9 August in Peiping. Although the terms of the pact have not been disclosed, the Republic of Somali has indicated its satisfaction with the agreement. Somali is known to have been seeking budgetary support assistance as well as long-term economic credits.

The initial survey team of Chinese Communist technicians has arrived in Cambodia in connection with the glass factory to be constructed under the Chinese grant of December 1960.

The MIG-21 complex in India will consist of an airframe plant in Maharashtra State and an engine-manufacturing installation in Orissa State. It is estimated that it will be 2 years before MIG's are produced in India.

The recent Czechoslovak-Indonesian credit will cover the purchase of 1,000 trucks and the provision of service centers and spare parts. Repayment of the \$5.6 million contract will be over 6 years at 5 percent interest.

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